

## Goals



By the end of this fortnight, you should be able to:

- understand probability distributions for discrete random variables
- distinguish between discrete and continuous random variables
- construct probability histograms
- compute the central tendency and variability of discrete distributions (i.e. find the mean and variance of a discrete probability distribution)
- compute the 95% confidence interval for a random variable, given the mean and the variance

Focus for Week 13

- Practise more applications of integration and area
- Catch up on overdue mathspace.co tasks

## Theoretical Components

You will require Chapter 10 of Quest Mathematical Methods 12 (Jacplus e-text)

Read through Section 10B on Discrete Probability Distributions. Study and make notes on Examples 12-17.

[http://www.youtube.com/watch?v=j\\_Kredt7vY&list=PL4C863861E3B2E380](http://www.youtube.com/watch?v=j_Kredt7vY&list=PL4C863861E3B2E380)

<http://www.youtube.com/watch?v=OvTEhNL96v0&list=TL1pBhdAQ4PrpbEtsIhLFJqszYvaUiVnhp>

Why we make bad decisions:

[http://www.ted.com/talks/dan\\_gilbert\\_researches\\_happiness.html](http://www.ted.com/talks/dan_gilbert_researches_happiness.html)

“Forgive me, for those of you who play the lottery — but economists, at least among themselves, refer to the lottery as a stupidity tax, because the odds of getting any payoff by investing your money in a lottery ticket are approximately equivalent to flushing the money directly down the toilet.”  
(Dan Gilbert)

Study and make notes on Examples 12-31.

Expected Value:

<http://www.knowmia.com/watch/lesson/2925>

Nice set of notes and useful examples:

<http://www.intmath.com/counting-probability/11-probability-distributions-concepts.php>

## Practical Components

Do the following questions

Ex 9G Q2a,e,f Q4, Q11, Q14, Q19, Q20

Ex 9H Q1a,e,f,g Q5, Q11, Q13, Q14

Ex 9J Q1

Review Probability

Ex 10A: As many as you can

Do the following questions

EX 10B: 1,3,5,7,8,11,13,17,24

EX 10C: 1, 3, 10, 12, and 18

EX 10D: 3, 5, 7, 14, 15, and 20

## Investigation

### Week 13

Show worked solutions to the following questions

- EX 9J Q7 and Q11

### Week 14

See the following page:

**QFO**

Quiz/Forum/Other

Catch up on overdue mathspace.co tasks. Absences need to be sorted.



Week 14 INVESTIGATION

A door-to-door telecommunications representative has recorded her day-by-day sales figures over a period of time. She knows that her probability of selling  $X$  packages on any one day follows the probability distribution shown in the table.

|              |        |      |        |      |            |     |      |
|--------------|--------|------|--------|------|------------|-----|------|
| $x$          | 0      | 1    | 2      | 3    | 4          | 5   | $>5$ |
| $\Pr(X = y)$ | $2t^2$ | $3t$ | $2t^2$ | $2t$ | $4t^2 + t$ | $t$ | 0    |

- i. Find the value of  $t$ .
- ii. Find the probability that she sells at least 2 packages on any one day.
- iii. Find the probability that she sells at most 4 packages on any one day.
- iv. Find the number of packages she can expect to sell each day.
- v. Calculate the  $\text{Var}(X)$  and standard deviation of  $X$ , correct to 4 decimal places.
- vi. Find  $\Pr(\mu - 2\sigma \leq X \leq \mu + 2\sigma)$ .
- vii. If the representative receives a commission of \$25 per package sold and a bonus of \$200 if she sells 4 or more packages in one day, find her expected daily earnings from commissions and bonuses.
- viii. Given that the representative will sell at least two packages tomorrow, find the probability that she will get her \$200 bonus.